

Cash Reserve Sufficiency Checklist

Experts say that you should have between 3 - 6 months of living expenses in cash reserve. Factors such as stable income, risk of income, and availability of assets as collateral also have an impact on how much cash to put into savings. By completing this checklist, you will have a better idea as to how these factors impact your own need for cash reserves.

Does your income fluctuate because your occupational work or business is seasonal?

Yes ____ No ____

Is your job is at risk?

Yes ____ No ____

You are facing a long-term illness or disability?

Yes ____ No ____

You are forecasting a fairly high probability of a large cash outlay within the next 12 months?

Yes ____ No ____ Describe _____

Do you have assets that you can borrow easily and quickly (other than your home)? If so, list them below.

Description	Value
_____	\$ _____
_____	\$ _____

Do you have significant home equity? How much?

Value of Home	Mortgage Balance	Equity
\$ _____	\$ _____	\$ _____
\$ _____	\$ _____	\$ _____
\$ _____	\$ _____	\$ _____
Total		\$ _____

Do you have established lines of credit with sufficient available funds?

	Line of Credit	Amount Outstanding	Available Line
Line of credit #1	\$ _____	\$ _____	\$ _____
Line of credit #2	\$ _____	\$ _____	\$ _____

Material provided by Michael P. Griffin.